

CITY OF WHITE SETTLEMENT

Economic Development Corporation Meeting Minutes

Tuesday, November 10, 2015 6:00 PM Council Chambers

214 Meadow Park Drive, White Settlement, Texas 76108

Chairman Mayor White called the meeting of the White Settlement Economic Development Corporation to order at 6:00 pm, announcing a quorum of members present which included the following:

Chairman Mayor White
Director John Pierce
Director Ann Smith
Director Pat Wirsing
Director Jerry Burns

Director Steve Groomer arrived at 6:30 pm
Director Gordon Vess was absent due to illness

Director Burns gave the invocation and Mayor White led the Pledge of Allegiance.

Staff present included: Jim Ryan, City Manager; Jeff James, Assistant City Manager; Amy Arnold, City Secretary; Kyle Reeves, EDC Director; Phil Bray, Finance Director; Shereen Gendy, Assistant Finance Director; Rich Tharp, Park and Recreation Director and Steve Patton, MIS Tech.

Others present included: Eva Tharp of the Suburban News, AC Hall of the Grizzly Detail, Mayor Pro Tem Steve Ott, Council Member Paul Moore, and Council Member Mike Arnold Sr.

Consent Agenda

Director Smith made a motion to approve the consent agenda. Director Burns seconded the motion which carried unanimously.

Approval of consent agenda included the following:

1. Approval of October 13, 2015, Regular Meeting Minutes.

Monthly Reports

1. Staff presentation of Economic Development Monthly Reports

EDC Director Kyle Reeves presented the Monthly EDC Report which included the following:

- Listing of CO's issued
- Recent EDC Director Activities
- Completion of IHOP parking lot
- Interest in purchase of EDC property on S. Cherry Lane

2. Staff Presentation of Economic Development Monthly Parks Reports

Parks and Recreation Director Rich Tharp presented Monthly Parks report which included:

- Christmas parade and tree lighting information for December 4, 2015
- Lowe's community Garden
- Yard Decorating Contest
- Staff is currently putting up Christmas decorations

3. Staff Presentation of Economic Development Monthly Financial Reports

Finance Director Phil Bray presented the EDC monthly finance report which included the following:

- Revenue (to date): \$ 2,241,037
- Expenditures as of November 4, 2015: \$ 367,920(operational, \$ 73,131 (Director), \$1,229,218 (Parks)
- Total Cash Flow: \$ 1,011,819

Presentation

4. Presentation of updated Business Incentive Grant (B.I.G.) Application forms.

Staff presented updated Business Incentive Grant forms for Board review. Board members discussed new forms which included more business information and requested staff to include the requirement for Certificate of Occupancy prior to receiving award funds.

5. Presentation of ICSC 2015 Texas Conference & Deal Making in Dallas, Texas.

EDC Director Kyle Reeves presented a slideshow of photos of the EDC booth at the recent ICSC conference and updated Directors on contacts and information.

Executive Session

*Note: Items in **bold text** are items the EDC are scheduled to convene in Executive Session to discuss.*

Chairman Mayor White announced the EDC will convene in Executive Session at 6:35 pm after first reading the following statement:

6. The EDC may convene in Executive Session pursuant to Chapter 551, Texas Government Code. The EDC reserves the right to convene in Executive Session(s) from time to time on any posted agenda item to receive advice from its Attorney as permitted by law during this meeting. The EDC may convene in Executive Session to discuss the following:
 - A) Section 551.071 Pending or contemplated litigation or to seek advice from attorney:
 - B) Section 551.072 Discussion regarding possible sale, lease or acquisition of real estate.**

Reconvene

Chairman Mayor White announced the EDC will reconvene from Executive Session at 6:40pm to take action as a result from Executive Session.

7. Reconvene and consider approval of any action from Executive Session.

Director Groomer made a motion to direct staff to move forward as discussed in executive session. Director Burns seconded the motion which carried unanimously.

Adjourn

With there being no further discussion Chairman Mayor White adjourned the meeting at 6:41 pm.

Approved this 8th day of December, 2015.



Ronald A. White, Mayor

ATTEST:



Amy Arnold, TRMC
City Secretary

