

CITY OF WHITE SETTLEMENT

Economic Development Corporation Meeting Minutes

*Tuesday, April 12, 2016 6:53 PM Council Chambers
214 Meadow Park Drive, White Settlement, Texas 76108*

Mayor White called the meeting of the EDC to order at 6:35 pm announcing a quorum was present with all members in attendance as follows:

Director John Pierce
Director Ann Smith
Director Pat Wirsing
Director Steve Groomer
Director Jerry Burns

Director Burns gave the invocation as Mayor White led the Pledge of Allegiance.

Mayor White recognized audience member Dr. Moore of White Settlement.

Consent Agenda

Director Groomer made a motion to approve the consent agenda. Director Pierce seconded the motion which carried unanimously. Approval of the consent agenda includes the following:

1. Approval of March 8, 2016, Regular Meeting Minutes.

Monthly Reports

2. Staff Presentation of Economic Development Monthly Parks Reports

Park and Recreation Director Rich Tharp stated his presentation would be brief due to time. Mr. Tharp presented monthly report for the month of March, updates on park events and upcoming recreational events including the Arbor Day event on April 30, 2016.

3. Staff Presentation of Economic Development Monthly Financial Reports

Finance Director Phil Bray presented the monthly financial reports stating the following:

Year to date Revenues: \$581,429.00

Expenditures to date of: \$382,718.00

Positive cash flow year to date of \$198,711.00

Fund Balance as of March 31, 2016: \$1,525,891.00

Sales Taxes at end of March running average of 25% below last year reports.

New Business

4. Discuss and consider revisions to the City of White Settlement Economic Development Corporation Budget for the Fiscal Year 2015-2016. (Finance Dir. Bray)

Finance Director Phil Bray explained the budget amendment request stating the item will be presented to the City Council after a Public Hearing to consider amendments needed for water park payment requirements.

Adjourn

With there being no further discussion Mayor White adjourned the meeting at 7:00 pm.
Approved this 10th day of May, 2016



Ronald A. White, Mayor

ATTEST:



Amy Arnold, TRMG
City Secretary

